

Proposal for Nitco CSR Policy

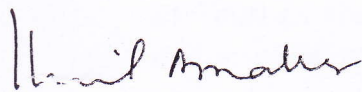
It was felt that the company CSR Policy should focus on the following three principle areas:

1. Education
2. Social Betterment (Orphans, Widows, Senior Citizens, Destitutes, etc.)
3. Environmental issues (Toilets, water conservation, etc.)

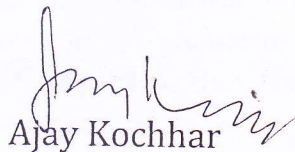
Monitoring - The impact of the support recommended by CSR committee in any area must be measurable and open to inspection and regular monitoring.

Funds - A separate bank account should be opened by beneficiary for Nitco CSR funds and records of spending be kept separate and available for inspection.

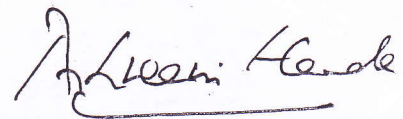
The CSR committee recommends to the Board that above CSR policy should be adopted.



Kunil Bhalla



Ajay Kochhar



Ashwani Handa

Dated: - 24 Nov'14